



# CONFIDENCE PETROLEUM INDIA LTD.

**REG OFF:** 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,  
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059  
**Corp. Off:** Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010  
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CIN: L40200MH1994PLC079766

To, Date : 27/03/2024

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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**Subject: Outcome of Board Meeting held on 27<sup>th</sup> March, 2024**

**Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear sir,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held today i.e. Wednesday, March 27, 2024 has approved the following :-

1) issued and allotted **1,33,500** equity shares of a face value of Rs.1/- each fully paid up to the allottees as given below consequent to the Conversion of **1,33,500** Convertible Warrants held by them.

The Details of Securities Converted is as below: -

Sr. No	Name of the Allottee	Approval under Regulation 28(1) - No. of Securities	No. of Securities Allotted	No. of Securities Already converted	Current allotment pursuant to conversion	Balance to be converted
1	<b>OCULUS CAPITAL GROWTH FUND</b>	<b>2,93,500</b>	<b>2,93,500</b>	<b>0</b>	<b>1,33,500</b>	<b>1,60,000</b>
<b>TOTAL</b>					<b>1,33,500</b>	<b>1,60,000</b>

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 47.625 per warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 63.50 per warrant), aggregating to Rs. 63,57,937.50 /-. These equity shares allotted on exercise of the warrants, shall rank pari passu in all respects with the existing equity shares, including dividend, if any.

Further, the paid up share capital of the company has increased from Rs. 31,73,80,543 (31,73,80,543 Equity shares of Rs. 1 each) to Rs. 31,75,14,043 (**31,75,14,043** Equity shares of Rs. 1 each).

**2. Cancellation of Extra-Ordinary General Meeting** scheduled to be held on Thursday, March 28, 2024

The Board meeting were commenced on 12:30 PM and concluded on 01:30 PM

Kindly take the same on record and facilitate.

Yours truly,

**For CONFIDENCE PETROLEUM INDIA LIMITED**

**CS Prity Bhabhra**

**Company secretary & Compliance Officer**

**Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares**

<b>Particulars</b>	<b>Details</b>
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares issued upon exercise of the Convertible warrants outstanding
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the Convertible Warrants which were issued by way of a preferential allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Total no. of Securities: 1,33,500 Equity shares of Rs. 1/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.
Names of the investor	1. <b>OCULUS CAPITAL GROWTH FUND</b> - 1,33,500 Shares
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Allotment of 1,33,500 Equity shares of Rs. 1/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised, to above mentioned allottees/investors.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 1,33,500 warrants into 1,33,500 fully paid up equity shares of Rs. 1/- each

**For CONFIDENCE PETROLEUM INDIA LIMITED**

**CS Prity Bhabhra**  
**Company secretary & Compliance Officer**